



WEARS THE CAP THAT SUITS THE OCCASION

Tata Multicap Fund aims to fit into the right role across market situations. It remains prepared and agile to invest across diversified large, mid and small cap stocks.

TATA **MULTICAP FUND**

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

NFO opens: 17th August, 2018 | NFO closes: 31st August, 2018

This product is suitable for investors who are seeking*:

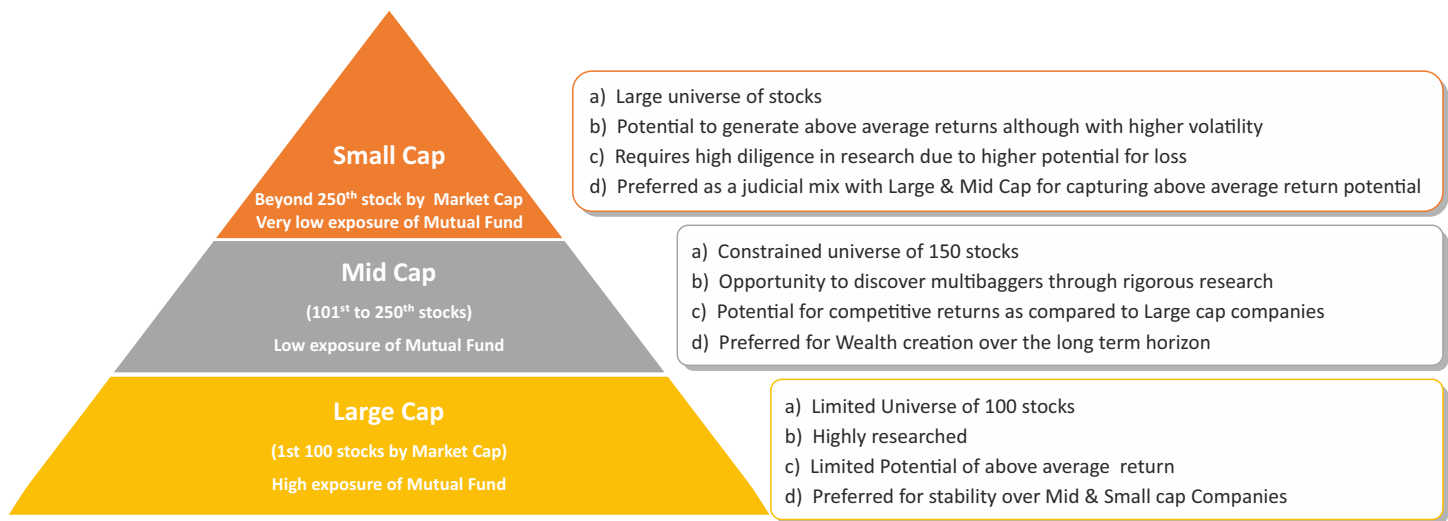
- Capital Appreciation over medium to long term.
- Investment in a diversified portfolio consisting of equity and equity related instruments across market capitalization.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them**



Investors understand that their principal will be at Moderately High risk

ONE SIZE DOESN'T FIT ALL. The same applies to investing. One investment strategy in a single market capitalization range may not work in all market conditions.



WHY MULTI-CAP STRATEGY?

- **Large Cap Companies – A Limited Universe**

With Securities and Exchange Board of India (SEBI) restricting the classification of Large Cap to Top 100 companies[^], we believe the potential to generate above average alpha also becomes difficult as it becomes a case of large investment chasing limited stocks.

Interestingly, the Large Cap index has beaten the Mid & Small cap indices only 3 times in the last 10 years*.

- **India Growth Story – More Potential for Mid Cap to Become Large Cap**

India growth story would provide more opportunities for many quality Mid & Smaller companies to become large caps thereby providing opportunities to earn multi-bagger returns through their journey.

- **There is No Single Market Cap Strategy**

Financial Year	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	Volatility of Annual Returns
Large Cap	10.78	20.87	-8.05	29.14	18.09	7.33	-8.96	10.09	83.09	-37.56	29.64
Mid Cap	15.92	36.09	-3.19	57.63	15.64	2.75	-6.10	3.45	132.27	-49.41	45.74
Small Cap	12.15	39.49	-7.07	60.99	20.42	-6.77	-9.99	-0.31	137.94	-55.70	49.51

*Annual returns as on end of March each year. Volatility is standard deviation of annual returns of last 10 Financial years

While Large Caps provide lower volatility, the return potential also remains limited as compared to Mid and Small Cap stocks. Mid & Small caps provide higher return potential over long term although with higher volatility.

- **Different Rallies Have Different Winners**

The sectors and themes each year have been different as observed with the rallies between 2003-07 and 2014-18. While the previous rally was primarily led by cyclical sectors, the latest rally is being spearheaded by consumption related theme.

- **Chasing Opportunities Requires Diligence and Involves Cost[&]**

For an investor, chasing opportunities across market capitalization, sectors and market cycles involves cost, diligence and tax implications.

Notes:

*Market cap represented by Nifty 100 for Large cap, Nifty Midcap 150 for Mid Cap and Nifty Smallcap 250 for Small cap

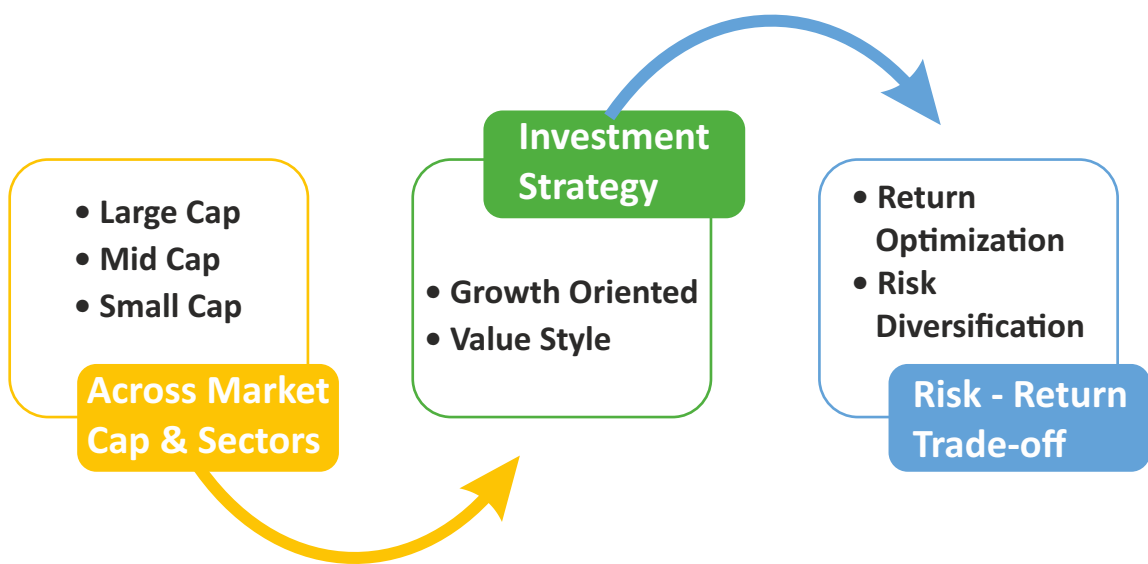
^SEBI has classified the Top 100 Companies on the basis of 6-month average market capitalization across recognized stock exchanges as Large Cap. 101st to 250th Stock being classified as Mid Cap and beyond 250th as Small cap.

& assuming tax and trading cost implications

• **Multi Cap Fund**

A Multi Cap Fund has the flexibility to straddle across market cap and sectors, spot capital appreciation opportunities and enable investors to benefit from the optimum return potential for their investments. A Multi cap Fund saves the investor from the worry of switching their portfolios every time market changes direction. They should rather enjoy the full market cycle without any hassle and at lesser cost compared to switching investments personally.

BENEFIT OF MULTI CAP FUND



WHY TATA MULTICAP FUND?

Representative of Fund Manager's market view

- ✓ The fund will focus on tracking sectors on a top down basis and companies on a bottom up basis reflecting the Fund House view on the markets.

Assortment of Ideas with Fund Manager Conviction

- ✓ With no restriction towards any market cap, the investment strategy of the Fund would be to invest in opportunities across sectors and market cap in line with the Fund Manager's conviction.

Active Management of Portfolio

- ✓ Being an actively managed diversified equity fund, the fund will be able to capitalize on capital appreciation opportunities under different market conditions.

No Style Bias

- ✓ Fund will follow blend of both 'Value' and 'Growth' style of investing to suitably align the portfolio depending upon market environment & opportunities.

No Market Cap Bias – Go Anywhere Fund

- ✓ Flexibility to have higher allocation to any market cap category to suitably position the portfolio in line with investment outlook.

Research Driven Stock Selection

- ✓ Places high importance on fundamental strengths of the company and the underlying business
- ✓ Focus on well managed, good quality companies with above average growth prospects
- ✓ The Fund would invest in companies with
 - ⇒ Sound Professional Management
 - ⇒ Track Record
 - ⇒ Industry Scenario
 - ⇒ Growth Prospects
 - ⇒ Liquidity

Scheme Details:

SCHEME NAME	TATA MULTI CAP FUND
NFO DATES	17th August 2018 till 31st August 2018
INVESTMENT OBJECTIVE	The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.
TYPE OF SCHEME	An open- ended equity scheme investing across large cap, mid cap, small cap stocks
FUND MANAGER	Sonam Udasi
BENCHMARK	S&P BSE 500 Index TRI
MIN. INVESTMENT AMOUNT	Rs. 5,000/- and in multiple of Re.1/- thereafter
LOAD STRUCTURE	Entry Load: Nil; Exit Load: 1% of the applicable NAV, if redeemed on or before expiry of 18 months from the date of allotment
PLANS & OPTIONS	Regular & Direct Plans with Growth & Dividend Options

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