

Domestic Indices

Indices	Close	Prv close	%Chg
NIFTY 50	10,348.1	10,316.5	0.31
NIFTY BANK	24,618.4	24,443.5	0.72
NIFTY MIDCAP 50	4,367.1	4,407.5	-0.92
NIFTY AUTO	8,969.1	8,915.1	0.61
NIFTY IT	15,305.2	15,591.7	-1.84
NIFTY METAL	3,339.5	3,444.7	-3.05
NIFTY REALTY	202.1	208.8	-3.21
INDIA VIX	20.2	19.7	2.55

Global indices

Indices	Close	Prv close	%Chg
NASDAQ	7,344.0	7,190.0	-1.80
FTSE	7,069.0	7,086.0	0.42
CAC 40	5,236.0	5,243.0	0.29
DAX	12,247.0	12,248.0	0.30
NIKKEI	12,380.0	12,319.0	-0.47
HANGSENG	31,549.0	31,563.0	0.11
KOSPI	2,485.0	2,504.0	0.42
SHANGHAI	3,290.0	3,305.0	0.34

As on 8.00 IST

Market Snapshot



Nifty Spot intraday 5 Min

Market wrap up

Buying in oil refiners, banks, and heavyweight Reliance Industries helped domestic equities end with gains on a day that saw aluminium makers succumb to a sell-off and the Indian rupee weaken against the dollar. Through the day, benchmark indices swung between losses and gains as investors remained jittery over rising bond yields in the US, high crude oil prices, increasing adverse impact of trade war on China's economy and worry over India's macroeconomic health. The anxiety among investors was palpable in the market breadth today, with more than 2 stocks falling on the National Stock Exchange for every one that rose. Volatility gauge, India VIX, ended 2% higher

Global Market

Most key Asian indices were down as investor concern deepened after the International Monetary Fund cut outlook for global growth for the first time since 2016, which indicates more pressure on riskier equities in the near term. Japan's Nikkei fell the most, weighed by strength in the yen, which rose on Monday when Japanese markets were shut. A strong yen is detrimental for Japan as it is an export-oriented economy.

Market preview

Market participants are likely to remain risk-averse today as rising yields of US bonds may dampen prospects for equities across the world. Most of traders believe that this is a "sell-on-rise" market where participants are exiting the market with every rise. A sustained fall in the rupee against the dollar is another worry for the markets because not only does it push foreign institutional investors to pull out of the domestic market but it also increases concern over widening current account deficit. Market participants are also keeping an eye on Jul-Sep earnings, which will kick-start from Wednesday, with Zee Entertainment Enterprises detailing its earnings for the reporting quarter.

News corner**Corporate****Tata Motors to fall as JLR Sep retail sales down 12%**

-Shares of Tata Motors may fall today as retail sales of the company's subsidiary Jaguar Land Rover fell 12.3% on year to 57,114 units in in September. Retail sales in JLR's biggest market, China, were down 46.2% as ongoing market uncertainty resulting from import duty changes and continued trade tensions held back consumer demand, Tata Motors said. Sales of Jaguar vehicles were at 19,146 units in September, up 4.4% on year, while those of Land Rover fell 18.8% on year to 37,968 units. Retail sales in the UK were down 0.8% on year, in North America by 6.9% and in Europe by 4.7%.

Britannia seen up as co to give profits via bonus NCDs

Shares of Britannia Industries may gain today as the company's board has approved distributing 8.69 bln rupees of accumulated profits to its shareholders by way of a bonus non-convertible debenture as it expects healthy cash flows over the next few years. Shareholders of the company will receive one non-convertible debenture with face value of 30 rupees each for every share held.

Domestic**IMF cuts world economic growth forecasts**

The International Monetary Fund on Tuesday cut its global economic growth forecasts for 2018 and 2019, saying that trade policy tensions and the imposition of import tariffs were taking a toll on commerce while emerging markets struggle with tighter financial conditions and capital outflows. The new forecasts, released on the Indonesian resort island of Bali where the IMF and World Bank annual meetings are getting underway, show that a burst of strong growth, fueled partly by US tax cuts and rising demand for imports, was starting to wane. The IMF said in an update to its World Economic Outlook it was now predicting 3.7 percent global growth in both 2018 and 2019, down from its July forecast of 3.9 percent growth for both years. The downgrade reflects a confluence of factors, including the introduction of import tariffs between the United States and China, weaker performances by eurozone countries, Japan and Britain, and rising interest rates

International**COMMODITY**

CRUDE OIL: Futures recovered most losses before settling marginally lower on Monday on expectation that China's economic stimulus would lift demand for crude oil in the country. China is the largest importer of crude oil. Further, oil companies in Gulf of Mexico shut down 19% of the production on Monday as Hurricane Michael moved toward eastern Gulf states, including Florida. This led to supply concerns and supported prices. However, recovery in prices was capped after Iran's Oil Minister Bijan Zanganeh on Monday dismissed the announcement by Saudi Arabia to raise output next month to 10.7 mln barrels per day to make up for expected disruptions from Iran. Zanganeh called it "nonsense" and said, "Iran's oil cannot be replaced by Saudi Arabia nor any other country"

Stock to watch

- **BRITANNIA INDUSTRIES:** Board has approved distributing 8.69 bln rupees of accumulated profits to its shareholders by way of a bonus non-convertible debenture as it expects healthy cash flows over next few years
- **BSE:** In the first week since its launch, the company's 1-kg gold futures contract totalled a turnover of 1.99 bln rupees and the 30-kg silver contract saw a turnover of 971.18 mln rupees.
- **COAL INDIA:** Has partnered with NLC INDIA to form a joint venture company for solar power generation of 3,000 MW and thermal power projects of 2,000 MW capacity
- **HCL TECHNOLOGIES:** Has started work on a new campus in Krishna district, Andhra Pradesh
- **HINDALCO INDUSTRIES:** Has cut prices of aluminium ingots, billets and wire rods by 4-5% with effect from Saturday
- **HINDUSTAN AERONAUTICS:** Has done well in reducing by at least 8% in its turnover of imported components in the last four years, said Ajay Kumar, secretary, Department of Defence Production
- **HINDUSTAN UNILEVER:** In a bid to increase its product portfolio in the \$14-bln baby care segment in India, the company has launched a baby massage oil under its Dove brand, priced at 199 rupees for a 200-ml bottle
- **HOTEL LEELAVENTURE:** Lender JM Financial Asset Reconstruction Co is keen to retain about 10% of the company, even as exclusive talks with prospective buyer Brookfield Asset Management move to an advanced stage, sources said
- **NATIONAL ALUMINIUM CO:** Has hiked prices of aluminium alloy ingots and sow ingots by 10-11%, effective Friday
- **NBCC (INDIA):** Has signed a memorandum of understanding with Mussoorie Dehradun Development Authority, government of Uttarakhand, for projects worth 7.5 bln rupees.

Data Alert

Overseas

- XXXXXXXX
- XXXXXXXXXXXXXXXX

Domestic

- WMA, FOREX RESERVES as on Friday, by RBI

Actions watch

BONUS

Company	Ratio	Ex.date
CUPIN	1:5	11-OCT

Major Dividends

Company	Div/Share	Ex.date
MINDTREE		25-OCT
ICICIGI		29-OCT
DABUR		09-NOV
PGHH		20-NOV

DERIVATIVES IN BAN PERIOD

NA

AGM TODAY

RUBBER PRODUCTS

Thought of the day

Everyone has the brainpower to follow the stock market. If you made it through fifth-grade math, you can do it
Peter Lynch



Previous Tracker

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