



Muthoot Securities

MARKET MANTHRA

11-OCT-2018

Domestic Indices

Indices	Close	Prv close	%Chg
NIFTY 50	10,460.1	10,301.1	1.54
NIFTY BANK	25,321.7	24,527.7	3.24
NIFTY MIDCAP 50	4,574.9	4,368.6	4.72
NIFTY AUTO	8,962.0	8,732.9	2.62
NIFTY IT	15,143.2	15,369.8	-1.47
NIFTY METAL	3,438.7	3,373.8	1.92
NIFTY REALTY	208.5	200.1	4.20
INDIA VIX	18.0	19.8	-8.83

Global indices

Indices	Close	Prv close	%Chg
NASDAQ	7,344.0	7,190.0	-1.80
FTSE	7,069.0	7,086.0	0.42
CAC 40	5,236.0	5,243.0	0.29
DAX	12,247.0	12,248.0	0.30
NIKKIEI	12,380.0	12,319.0	-0.47
HANGSENG	31,549.0	31,563.0	0.11
KOSPI	2,485.0	2,504.0	0.42
SHANGHAI	3,290.0	3,305.0	0.34

As on 8.00 IST

Market Snapshot



Nifty Spot intraday 5 Min

Market wrap up

State Bank of India's move to buy 450 bln rupees worth of assets from non-bank lenders came as a respite to anxious investors, helping them look past weakening macroeconomic factors, and buy shares across sectors, particularly in the mid-cap and small-cap space, which they had been avoiding so far. The Nifty Midcap 100 and the Nifty Smallcap 100 indices outperformed headline indices and jumped 4% each, seeing their best day in four years. Shares of IT companies fell, as portfolio managers sold in sectors they were overweight on to buy stocks in others. The Nifty 50 gained 159.05 points or 1.5% to end at 10460.10, while the Sensex ended 461.42 points or 1.4% higher at 34760.89.

Global Market

Most Asian equity benchmarks tumbled today following the sharp overnight sell-off on Wall Street that saw US share indices marking their worst fall in more than eight months. Stock indices in Shanghai, Hong Kong, and Tokyo were all down more than 3%. Fear of faster interest rate hikes by the US Federal Reserve, rising treasury yields, and a warning from the International Monetary Fund about risks to financial stability amid uncertainty about trade war hammered investor sentiment.

Market preview

Benchmark equity indices are seen falling today following overseas market. Movement in the market would hinge on US Treasury yields. A rise in bond yields means higher borrowing costs, which will force traders to reassess the risk premium being paid for shares, which is already considered lofty by some measures. A sharp movement in global crude oil prices will also impact sentiment. Market participants are also keeping an eye on Jul-Sep earnings. Strong earnings may help the Nifty 50 reclaim the 11000-point mark

News corner

Corporate

Bandhan Bank rises 5% as Jul-Sep PAT rises 47% on year

Shares of Bandhan Bank surged over 5% today after the lender reported a 47.4% year-on-year rise in its net profit to 4.88 bln rupees for the quarter ended September. The lender's net interest income in Jul-Sep rose 56% on year to 10.8 bln rupees. Bank's asset quality was largely stable on a sequential basis. As on Sep 30, the bank's gross non-performing asset ratio was 1.30% compared with 1.26% a quarter ago.

Tata Power buy Odisha power unit

Tata Power is in fray to acquire Central Electricity Supply Utility of Odisha. Feedback Energy Distribution Co and India Power Corp are also in the race and have placed a joint bid for the asset. According to the report, the potential sale would be the first transaction since 2003 when power companies in Delhi were privatised. While India Power is part of Kolkata-based Kanoria Foundation Group, Feedback Energy Distribution Co is a subsidiary of Feedback Infra Pvt Ltd. On Wednesday, shares of Tata Power Co closed 6.6% higher at 65 rupees.

Domestic

India's debt lower than best, emerging market economies: IMF

India's debt is lower than the best or emerging market economies in the world, a top IMF official has said as he cautioned that the global debt has reached a new record high of \$182 trillion in 2017. India's debt was substantially less than the global debt as a percentage of world Gross Domestic Product (GDP). In India, private debt in 2017 was 54.5 per cent of the GDP and the general government debt was 70.4 per cent of the GDP, a total debt of about 125 per cent of the GDP, according to the latest IMF figures. In comparison, China's debt was 247 per cent of the GDP. So, it (India's debt) is substantially less than the global debt as percentage of world GDP. India's debt is below the average of advanced economies and below the average of emerging market economies

International

COMMODITY

CRUDE OIL: Futures settled lower on Wednesday as traders played down the potential impact of Hurricane Michael on energy infrastructure in the Gulf of Mexico. Risk-off sentiment in stock markets also weighed on prices. --NYMEX Nov futures (a barrel): \$73.17 Wednesday vs \$74.96 Tuesday

GOLD: Prices settled higher on Wednesday as some investors sought refuge in the precious metal after a sell off in equities tumbled and as the US dollar weakened. --COMEX Dec futures (troy ounce): \$1,193.4 Wednesday vs \$1,191.5 Tuesday

Stock to watch

- **BAJAJ AUTO:** Will be aggressive in its competitive pricing strategy on the back of foreign exchange gains it accumulated from exports, as it aims to raise market share to 20% in the domestic two-wheeler sector, brokerage firm Edelweiss said.
- **BANDHAN BANK:** Soon after the Reserve Bank of India barred the lender from opening branches without prior approval, the bank is set to "soon" submit a strategic plan to the regulator detailing its approach to reduce promoter stake to below 40% as per regulatory requirement
- **BHARAT GEARS:** Has lined up sources of funds required for capital expenditure of up to 600 mln rupees
- **CADILA HEALTHCARE:** Zydus Cadila Group has mounted an aggressive 45-bln-rupee offer for the Kraft Heinz Co's consumer brand business in India, outbidding the Coca-Cola Co for a portfolio that includes children's health drink Complan, sources said
- **CAPRI GLOBAL CAPITAL:** Wellington Management Co LLP has sold 0.86% stake or 1.5 mln shares of the company at 81.50 rupees per share through a bulk deal on the BSE
- **CHENNAI PETROLEUM CORP:** Has shut a 74,000 bpd crude unit at its 210,000 bpd Manali refinery in Tamil Nadu from Saturday for about a month for planned maintenance
- **DHAMPUR SUGAR MILLS:** Stock will be placed under additional surveillance, with a 5% restriction on its price movement from Thursday
- **DILIP BUILDCON:** Has emerged as the lowest bidder in a tender floated by Mahanadi Coalfield Ltd for 10-bln-rupee project in Odisha
- **FUTURE ENTERPRISES:** Has acquired a 55% stake in LivQuik Technology (India), which operates the QuikWallet mobile app
- **KP ENERGY:** Announced its migration to the BSE main board from the SME platform, after over two years of its getting listed on the bourses

Data Alert

Overseas

- UK GDP ESTIMATES for Aug. 1400 IST
- UK INDEX OF PRODUCTION for Aug. 1400 IST

Domestic

- Rainfall for week to Oct 10, by IMD

Actions watch

BONUS

Company	Ratio	Ex.date
CUPIN	1:5	11-OCT

Major Dividends

Company	Div/Share	Ex.date
MINDTREE		25-OCT
ICICIGI		29-OCT
DABUR		09-NOV
PGHH		20-NOV

DERIVATIVES IN BAN PERIOD

NA	
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RESULTS TODAY

AMAL

GMBREW

TCS

3IINFOTECH

Thought of the day

Everyone has the brainpower to follow the stock market. If you made it through fifth-grade math, you can do it
Peter Lynch



Previous Tracker

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