



Muthoot Securities

MARKET MANTHRA

14-SEP-2018

Domestic Indices

Indices	Close	Prv close	%Chg
NIFTY 50	11,369.9	11,287.5	0.73
NIFTY BANK	26,819.2	26,807.5	0.04
NIFTY MIDCAP 50	5,083.7	5,052.1	0.62
NIFTY AUTO	10,692.8	10,681.4	0.11
NIFTY IT	16,054.1	15,993.2	0.38
NIFTY METAL	3,631.4	3,578.3	1.48
NIFTY REALTY	257.3	258.9	-0.62
INDIA VIX	14.4	15.3	-6.16

Global indices

Indices	Close	Prv close	%Chg
NASDAQ	7,344.0	7,190.0	-1.80
FTSE	7,069.0	7,086.0	0.42
CAC 40	5,236.0	5,243.0	0.29
DAX	12,247.0	12,248.0	0.30
NIKKEI	12,380.0	12,319.0	-0.47
HANGSENG	31,549.0	31,563.0	0.11
KOSPI	2,485.0	2,504.0	0.42
SHANGHAI	3,290.0	3,305.0	0.34

As on 8.00 IST

Market Snapshot



Nifty Spot intraday 5 Min

Market wrap up

Snapping two days of decline, domestic benchmark indices ended higher as Prime Minister Narendra Modi will meet finance ministry officials over the weekend to review the state of economy. The review meeting, to be held on Saturday, and talks that the Reserve Bank of India may soon hike interest rates led to a sharp recovery in the rupee and a rise in government gilt prices. The Nifty 50 index ended at 11369.90 points, up 82.40 points or 0.7% from its previous close. Sensex closed at 37717.96 points, up 304.83 points. Shares of FMCG led gains on benchmark indices as the recent correction in consumer stocks provided a good entry point for investors

Global Market

Key Asian indices rose as reports that China and the US are getting back to trade negotiations suggested a likely breakthrough in the stand-off on tariffs between the world's largest economies. A rebound in Turkey's lira after a higher-than-expected hike in interest rates improved sentiment for emerging markets. Rise in the shares of Apple Inc and easing of fears over a trade war lifted benchmark US indices on Thursday.

Market preview

Possibility of government intervention to stem the rupee's fall against the dollar will provide support to domestic shares today, News that Prime Minister Narendra Modi will hold a meeting over the weekend to review the economy, gave respite to investors, helping share indices and the rupee recover. Modi will also seek suggestions on ways to curtail the recent spike in petrol and diesel prices. The Nifty 50 is seen in the range of 11275-11430 points today

News corner

Corporate

Sugar companies gain as govt OKs ethanol price hike

Shares of sugar companies rose after Cogencis reported the government has hiked ethanol prices by up to 25%. The Union Cabinet today approved another hike in price of ethanol from B-heavy molasses to 52.43 rupees a ltr for 2018-19 (Dec-Nov) from 47.49 rupees announced in June, a source said. The Cabinet has also approved a higher price of around 59 rupees a ltr for ethanol made directly from 100% cane juice, the source said. The move comes on the back of likely record sugar output in 2018-19 (Oct-Sep) for the second consecutive season.

BPCL sets over half of 78-blIn-rupee capex for petrochem operations

Over half of Bharat Petroleum Corp Ltd's capital expenditure in the current financial year will be used to strengthen its footprint in the fast-growing petrochemicals business as India looks to catch up with the global average of per capita polymer consumption, Chairman and Managing Director D. Rajkumar said. Expansion of liquefied natural gas and conventional crude oil refining will follow suit.

Domestic

Consumer inflation climbs again in August, CPI shows, but pace of increase slows

American families paid more for gas, rent and airfare in August, but upward pressure on consumer inflation eased for the first time in almost a year. The consumer price index rose by 0.2% in August to mark the fifth straight increase. Economists polled by MarketWatch had predicted a 0.3% gain. Yet the increase in the cost of living over the past 12 months slowed to 2.7% from a six-year high of 2.9%, the government said Thursday. It was the first drop in the yearly rate since last fall. A more closely followed measure that strips out food and energy edged up 0.1% last month. It's known as the core rate of inflation. The yearly increase in the core rate also slowed — to 2.2% from 2.4%.

International

COMMODITY

CRUDE OIL: Futures fell sharply on Thursday as the International Energy Agency's monthly report showed global supply at a record high and as Hurricane Florence weakened ahead of its expected landfall on the US east coast. The International Energy Agency said daily crude oil output in the Organization of the Petroleum Exporting Countries rose by 420,000 barrels a day in August, to average 32.63 mln a day. The August report also signaled that global supply hit a record of 100 mln barrels a day. --NYMEX Oct futures (a barrel): \$68.59 Thursday vs \$70.37 Wednesday

GOLD: Prices on Thursday pulled back slightly, having notched their highest finish in two weeks on Wednesday. Price of the yellow metal had risen sharply on Wednesday following a sharp fall in the dollar globally. A weak US greenback makes dollar-denominated commodities such as gold cheaper for holders of other currencies. --COMEX Dec futures (troy ounce): \$1,208.2 Thursday vs \$1,210.9 Wednesday

Stock to watch

- **AMBUJA CEMENTS:** On Wednesday moved the Supreme Court against the National Company Law Appellate Tribunal's ruling that upheld the fair trade regulator Competition Commission of India's order to impose a penalty of 67 bln rupees for alleged cartelisation on 11 manufacturers
- **BALMER LAWRIE & CO:** Under the Ministry of Petroleum and Natural Gas, is planning to make a capital expenditure of 1.25 bln rupees in the current financial year, sources said
- **BANDHAN BANK:** Has dropped out of the race to acquire PNB HOUSING FINANCE, making it one of the major drop-outs, sources said
- **BHARAT ELECTRONICS:** The Uttar Pradesh government's showcase defence industrial corridor project will get off the ground with a manufacturing facility to be built by the company
- **BHARATI DEFENCE AND INFRASTRUCTURE:** Dissatisfied with Edelweiss Asset Reconstruction Co's resolution plan for the company, the National Company Law Tribunal has directed two other bidders--ARCS Ship Build Services and non-resident Indian Ricky Nathaniel--to submit their revised plans
- **BSE:** Set to launch a new spot trading platform for farm commodities that will set minimum support price of crops as the reserve sale price and guarantee good quality of produce to buyers, sources said
- **CENTRAL BANK OF INDIA:** Has filed an appeal with the Securities Appellate Tribunal on Tuesday contesting the 300,000-rupee penalty imposed on the bank by the Securities and Exchange Board of India
- **HDFC STANDARD LIFE INSURANCE CO:** Appointed Vibha Padalkar as managing director and chief executive officer for three years
- **HINDUSTAN UNILEVER:** Sales and profitability of key categories nearly doubled over the last six years while market capitalisation rose four times to \$49 bln, sources said

Data Alert

Overseas

- US IMPORT, EXPORT PRICE INDEXES for Aug. 1800 IST.
- US INDUSTRIAL PRODUCTION & CAPACITY UTILISATION for Aug.

Domestic

- WMA, FOREX RESERVES as on Sep 7, by RBI.
- WPI for Aug, by commerce and industry ministry. 1200 IST.

Actions watch

BONUS

Company	Ratio	Ex.date
KARURVYSA	1:10	14-AUG
BOROSIL	3:1	02-AUG
WHEELS	1:1	08-AUG

Major Dividends

Company	Div/Share	Ex.date
GULFOILCORP	06.50 Rs	14-SEP
HINDUJAVEN	17.50 Rs	14-SEP
IGL	02.00 Rs	14-SEP
PGIL	02.00 Rs	14-SEP
GODFRYPHLP	08.00 Rs	14-SEP

DERIVATIVES IN BAN PERIOD

NA	

AGM TODAY

RELIGARE

Thought of the day

Everyone has the brainpower to follow the stock market. If you made it through fifth-grade math, you can do it
Peter Lynch



Previous Tracker

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